

DIRECTOR'S ADDRESS ON FOUNDER'S DAY

PROF ATISH CHATTOPADHYAY, DIRECTOR, JAGSOM
DELIVERED THE SPEECH ON FEB 25, 2023



2/25/2023

Distinguished Chief Guest, Mr. Siddharth Das, Prof. Jagdish Sheth, Shri Sanjay Padode, Prof. Parasuraman, Smt. Kalpana Padode, Honourable Members of the Board of Governors and the Board of Studies, my friends in faculty and administration, friends from the industry, media, parents and friends of the participants and my dear students, I extend a hearty welcome to you to the Founder's Day of Jagdish Sheth School of Management, popularly known as JAGSoM.

The year 2022, for JAGSoM has been a year of phenomenal growth and achievements:

- 1. JAGSoM** has been re-accredited by AACSB International. **JAGSoM's** BBA, PGDM, Executive PGDM and MBA programs offered across two campuses (Bangalore and Karjat – Greater Mumbai) are now accredited by AACSB.
- 2. QS Business Masters Rankings 2022**

JAGSoM featured in the **QS Masters in Marketing** & **QS Masters in Finance** Rankings 2022 for its PGDM (Marketing) and PGDM (Finance) programs.

JAGSoM is now amongst the select few Business Schools in India with an International Profile: AACSB Accredited & QS Ranked

- 3. JAGSoM significantly improved its position in the Indian Rankings.** The Business Today Rankings
 - Ranked JAGSoM 28th in India.
 - 14th amongst private Business Schools in India.
 - Ranked 12th for Future Orientation and 20th for Learning Experience
 - Firmly established as the #2 Business School in Bengaluru.
- 4. JAGSoM won the Gold award at the Indian Management Conclave 2022** held at IIM Kozhikode for its presentation on "Corporate Readiness – Innovations and Initiatives".

5. JAGSoM's **curriculum is aimed to groom 'T' shape professionals aligned to Industry 4.0**. JAGSoM is the first Business School in the country to institutionalize the **3-step pedagogy of 'Learning by Solving'** in partnership with corporates to crack real-time industry problems – Student groups, faculty and company executives work on company supported 'Request for Problems'.

The integrated pathway of 'Research Incubation', 'Request for Problems' and 'Industry Internship Program', last year resulted in 44 RI projects leading to 31 RFPs, of which 9 companies offered internships and 7 participated in the final placement process.

6. The year 2022 saw **78 companies making 204 offers to the participants with a maximum stipend of INR 2,25,000.00. More than 50 percent of the batch received pre-placement offers** as an outcome of their Industry Internship.
7. JAGSoM supported one of its participants, opting for entrepreneurship, with access to mentors and funding of INR 400K. The venture is now selected for the 100 Day 'Launchpad' program of NSRCEL. **Going forward we plan to introduce a PGDM Program for Entrepreneurs with equity stake in the ventures.**
8. The participants of the 2022 incoming batch undertook their '**Outbound Leadership Lab**' at Savanadurga along with psychometric profiling to identify their strengths leading to the formulation of the '**Individual Development Plan**'. The participants are now being supported by corporate mentors to achieve an alignment between their strengths and career goals.

9. Faculty and its Impact on Scholarship

In the year 2022, our faculty have made an impact through their 39 publications in high quality academic journals including **1 in 'A*', 4 in 'A' and 3 in category 'B' of ABDC Journal Quality** List.

JAGSoM hosted the ISDSI Global Conference – 2022 during December 27 - 29, 2022 with the theme: "Sustainable Businesses in the Phygital Era". The conference received 238 papers from scholars representing South Asia, Middle East and North America across 10 tracks. The highlight of the conference were the 12 workshops conducted by faculty of global repute, 1 Editor Panel, 1 CXO

panel, 1 Start-up panel and 5 plenary sessions represented by 4 IIM Directors, and 6 Directors of leading Business Schools from across India.

JAGSoM also hosted the 10th AIM-AMA-Sheth Foundation Doctoral Consortium from June 18th – 23rd 2022 – in which 100 Scholars from 10 countries across the globe participated.

JAGSoM also conducted the MDP on Service Excellence for Gallagher Services.

Today, we have **48 faculty members of which 15 are women; 7 have international qualifications, 6 IIM alumni, 9 IIT alumni, 5 BITS alumni, 4 alumni of JBIMS, MDI and SPJIMR and 2 Chartered Accountants and 1 alumnus of NID. 14 of our faculty have CXO level experience.**

10. Internationalization

Today we have partnerships with top universities across the globe covering USA, Europe and Australia. Our participants can now study two years at JAGSoM and two years at KEDGE or SUNY to earn a bachelor's degree or 4 years in India and one year at our partner school to earn an integrated Masters degree. Four of our students last year studied at SUNY to earn a MS degree in addition to their PGDM, which allowed them to pursue a career in USA. Three of the participants have secured pre-placement offers with the highest package being USD 1.03,000/-

7 of our participants have gone to Renne School of Business, France on exchange. In 2022, 77 participants undertook their career track courses in MarTech and FinTech with University of Virginia, Darden School of Business. In addition, we had 9 international faculty from schools of global repute teaching in our programs.

JAGSoM conducted the 'Doing Business in India' program for Lucerne University, Switzerland for their MSc in Data Science participants which received very positive feedback.

11. Social Impact:

JAGSoM participants collaborated with CARE, 8One, Square One and Belaku Foundation to work on 15 projects as part of their Social Immersion Program, impacting SDGs 1 'No Poverty' SDG 4 'Quality Education' and SDG 5 'Gender Equality'.

Kanyathon, our student-driven annual charity marathon for the benefit of girl-child, raised INR 4.1 million in 2022 to support Kanyathon Shiksha Kendra - a digitally enabled education centre, in

villages adopted by JAGSoM as part of 'Unnat Bharat Abhiyan'. Girls between 6th and 12th standards are given inputs on conversational skills, computer literacy and personal hygiene.

SIDBI (Small Industries Development Bank of India) funded JAGSoM with INR 6 million to develop the 'Skill to Enterprise Module' (STEM) under the "Mission Swavalamban" campaign to facilitate skilled professionals to become entrepreneurs. The first batch of 32 participants will showcase their ventures on 27th February.

The alumni of JAGSoM are actively engaged and have supported the developmental initiatives through funding and active participation. The alumni funded the 'Student Managed Investment Fund' with a corpus of INR 1.5 million, which is managed by the participants majoring in Finance. The fund has generated superior returns compared to Large and Mid-Cap average and the BSE 200 index.

12. Campus Refurbishment

2022 also marked the commencement of refurbishment of the JAGSoM Bangalore campus. In the first phase we refurbished 11 classrooms, washrooms with a spending of INR 2.2 crore, in the second phase we plan to refurbish 18 more classrooms, build 20 faculty cabins, renovate existing faculty cabins, create one lounge cum group work space for participants, install one more lift and create space for a dedicated placement cell with an expected budget of INR 3.5 crore. In the third phase we plan to add 300 beds in our hostel, create a knowledge center, renovate the library, auditorium and the canteen.

13. Batch Diversity

The shift in perception has also resulted in a diverse batch profile representing 26 states and 2 union territories, of which 38% are women, 30% of the batch are with work experience, 18 participants have played sports at the state level and 11 at the national level. The batch is enriched by the presence of filmmaker, social entrepreneur, fashion designers, international toastmasters, and airline crew members to name a few.

14. Making Education Inclusive

JAGSoM last year offered total scholarships worth Rs.1.23 crores to 21 participants of which 4 received merit cum means scholarship covering tuition boarding and lodging. This is the first of its kind in India where boarding and lodging is also covered supporting those who are with merit but economically challenged. In a developing country like India, given the inequality of income

distribution, we as an institution believe that no aspirant should be denied access to quality education owing to economic challenges. These scholarships can be taken as benchmark to make education more inclusive and foster diversity in our institutions.

15. Focus on 'Learner Success'

'Learner Success' has continued to remain our main area of focus and it has been our endeavour to create higher level career opportunities for our participants. I take this opportunity to inform the current class of 2022-24 that we have collaborated with KEDGE, a triple crown business school ranked amongst the top 40 in FT Global ranking to provide a pathway to pursue your studies at France, post the 5th Term at JAGSoM.

This will allow the graduating class of 2024 to pursue a career in Europe having access to KEDGE's career services and corporate partners. To make this opportunity affordable, JAGSoM will extend 10 scholarships to the tune of INR 4.5 lakhs and KEDGE will extend a scholarship of a minimum 20 percent and maximum 50 percent on their tuition fees. We are certain over a period of next 3-5 years we will see many of our graduates in the European offices of the likes of L'Oreal and Unilever/s of the world.

16. Upholding JAGSoM 'Values'

A BIG Thank You to #TeamJAGSoM - our faculty, students, staff, parents, and the recruiters for making this happen supported by a Board which truly empowers.

I thank my faculty colleagues for making this journey rewarding and enriching. Many thanks to the efforts put in by all the staff members of JAGSoM to put a smile on each of our faces. I thank the parents and family members of our participants for reposing your trust in us and for encouraging us all the way. I specially thank the participants for your willingness to collaborate and support.

On this Founder's Day, we recommit ourselves to nurture holistic, socially responsible, and continuously employable professionals. As you celebrate, I urge you to treat each day as a celebration. As JAGSoMites, I am certain that you will uphold those 'values' that JAGSoM stands for: Values of 'non-self-centeredness', 'contribution', 'empathy' and 'humility'.

I am confident that you will be able to combine profit with purpose and success with significance.

Hearty congratulations to each one of you and I wish you the very best..

- Jai Hind