

JSPF203: Managerial Accounting

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CREDIT – 3

Course workload

Using the table below, indicate the expected student workload for this Course.

Contact Hours	Group Work/ Supervised Learning Hours	Directed Learning Hours	Total Hours
30	15	45	90

Learning Outcomes for the Course

- Explain the various concepts of costs
- Identify and classify the elements of cost of a cost object based on various classifications of cost
- Compute full cost of a product/service and determine the bases of allocating overhead costs
- Analyze the impact of cost, volumes and selling price on profits by applying the concept of relevant cost for decision-making
- Formulate budgets as tool for planning and appraise the actual performance with the help of variance analysis

TOPICS COVERED

- Concepts of Financial Accounting, Cost Accounting and Managerial Accounting
- Cost Concepts and Classifications, Introduction to Job Costing and Process Costing
- Understanding about Activity Based Costing Vs. Traditional Costing System
- Understanding the implication of variable cost and fixed cost on profitability
- Importance of BEP and Margin of Safety while taking business decisions
- Understanding of Budgeting and Budgetary Control in overall success of a business
- Understanding standard costing and variance analysis

For additional details, visit : <https://jagsom.edu.in/careertrack/>

Meet our faculty: <https://jagsom.edu.in/faculty-directory/>