

अखिल मारतीय तकनीकी शिक्षा परिषद् ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(भारत सरकार का एक सांविधिक निकाय) (A STATUTORY BODY OF THE GOVT. OF INDIA)

431/41-16/MCP(M)/95

To

June 16, 2005

The Principal Secretary, Govt . of Karnataka , Multistoried Building, Dr. B.R. Ambedkar Veedhi Banglore - 560001

Extension of approval to Institute of Finance & International Mgt , No. 6(P), 8 9(P), Electronics city, , Phase II, Industrial Area , Konappana Agrahara, Bangalore .

Sir/ Madam.

As you are aware, All India Council for Technical Education has been mandated under the AICTE Act, 1987 to ensure maintenance of norms and standards with regard to technical education in the country. In exercise of this mandate, the Council insists on fulfillment of the minimum requirements prescribed for imparting technical education by the institution so that quality of courses is not compromised and stakeholders are satisfied. The Council also undertakes an annual Inspection of the institutions and conveys deficiencies to them for rectification.

It has been observed however that notwithstanding the Council's repeated advice to comply with minimum norms and standards, many institutions continue to be complacent about taking steps

Such institutions suffer from critical deficiencies of faculty in proper cadre ratio, qualification, experience and other requirements. Feed back of students with regard to quality of education imparted by such institutions has evoked grave concern. The Expert Committees, following holistic appraisal during inspections, have also pointed out severe shortcomings

The institution has been found to be suffering from several deficiencies, which are listed in Annexure-A for your perusal. Shortage of faculty is of gravest concern.

The deficiencies in respect of faculty (including proper cadre ratio & qualification etc.) could have rendered your institution liable for punitive action including being placed in no admission/ reduced intake category. However the Council has decided to take a lenient view and give you yet another last opportunity to rectify the deficiencies particularly with regard to faculty shortage, proper cadre ratio & requisite qualification. Course-wise approved intake in respect of Institute of Finance & International Mgt , No. 6(P), & 9(P), Electronics city, , Phase II, Industrial Area , Konappana Agrahara, Bangalore - 561 229 , , , your institution for the year 2005-06 is as

PGDBM	APPROVED INTAKE 2004-05	WINCALD THINKE
· +0	रिसर इन्द्रप्रस्थ एस्टेट, नई दिल्ली 110002	2005-06 120

Indira Gandhi Sports Complex, I. P. Estate, New Delhi -110 002 दूरभाष / Phone : 23392506, 63-65-68, 71, 73 -75 फैक्स / Fax : 011-23392554 वैबसाइट / Website : www.aicte.ernet.in

Note: - Additional intake/new courses/PIO quota not granted on account of deficiencies in respect of running existing courses/intake.

The above approval is subject to your rectification of deficiencies latest by August end, 2005. A compliance report indicating rectification of deficiencies and details of faculty recruited for each course must be received by the Council, with a copy to concerned Regional Officer latest by 31st August to entitle your institution for extension of approval for the year 2006-07.

The compliance report must be accompanied with a visiting/processing fee as prescribed by the Council in the form of demand draft in favour of Member Secretary, AICTE payable at New Delhi. In the absence of the processing/visiting fee, the compliance report may not be entertained.

Following the compliance report, the Council would verify the status in respect of rectification of deficiencies through physical inspection without any prior intimation. The institution should therefore be prepared for random inspection without any prior notice. Extension of approval for the year 2006-07 shall be dependent on the compliance report and the outcome of the surprise inspection.

Enclosure:- Annexure-A

Note:- Letter also emailed at notified mail id. Details available on website www.aicte.ernet.in

Yours faithfully

(Dr. P. Venkateswara Rao) Adviser (UG/ PG)

Copy to:

The Principal,
 Institute of Finance & International Mgt
 No. 6(P), & 9(P), Electronics city, Phase II, Industrial Area
 Konappana Agrahara, Bangalore - 561 229

- 2 The Regional officer, AICTE, South -West Regional Office, Banglore Univers Campus p.k.Block ,Palace Road ,Bangalore - 560009
- 6 The Registrar
- 7 The Director Directorate of Technical Education, Palace Road, Banglore 560001.
- 8 Guard File.