

अखिल भारतीय तकनीकी शिक्षा परिषद् ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(भारत सरकार का एक सांविधिक निकाय) (A STATUTORY BODY OF THE GOVT. OF INDIA)

File No. 431/41-16/MCP(M)/95

Dated: 15/02/2006

To.

The Director/Principal Institute of Finance and International Mgt., Centre for Development Education, # 2461, 24th Cross, II Stage, Banashankari, Bangalore – 560060

Sub: AICTE approval to Institute of Finance and International Mgt., Centre for Development Education, # 2461, 24th Cross, II Stage, Banashankari, Bangalore – 560060 for extension of approval for the academic year 2006-07.

Sir.

As per the Regulations notified by the Council vide F.No. 37-3/Legal/2004 dated 28th November 2005 and norms, standards, procedures and conditions prescribed by the Council from time to time and based on the recommendations of the Appraisal Committee/ Expert Committee, I am directed to convey the extension of approval of the Council to Institute of Finance and International Mgt., Centre for Development Education, # 2461, 24th Cross, II Stage, Banashankari, Bangalore – 560060 for conduct of the following courses with the intake indicated below:-

S.No.	Name of the Course(s)	Existing Intake	Revised Intake	Period of approval
1	PGDBM-Full Time	120	120	2006-2007

The above approval is subject to rectification of following observations/deficiencies/ specific conditions by 31st August 2006.

Computer shortfall of 50% (Required: 120, Available: 60)

The institution is required to submit 2 copies of the Compliance Report, indicating the rectification of deficiencies along with mandatory disclosure and details of faculty recruited for each course in the prescribed format (available at AICTE Website www.aicte.ernet.in) to the concerned Regional Office latest by 31st August 2006.

The Compliance Report must be accompanied with a processing fee of Rs. 40,000/in the form of demand draft in the favor of Member Secretary, AICTE, payable at
New Delhi. In the absence of processing fee the Compliance Report will not be
entertained. Following the Compliance report, the Council would verify the status in
respect of rectification of deficiencies through surprise random inspection without
any prior notice.



The approval is further subject to fulfillment of following general conditions

- 1 That the management shall provide adequate funds for development of land and for providing related infrastructural, instructional and other facilities as per norms and standards laid down by the Council from time to time and for meeting recurring expenditure.
- (a) That the admission shall be made only after adequate infrastructure and all other facilities are provided as per norms and guidelines of the AICTE.
 - (b) That the admissions shall be made in accordance with the regulations notified by the Council form time to time.
 - (c) That the curriculum of the course, the procedure for evaluation/ assessment of students shall be in accordance with the norms prescribed by the AICTE.
 - (d) That the Institution shall not allow closure of the Institution or discontinuation of the course(s) or start any new course(s) or alter intake capacity of seats without the prior approval of the Council.
 - (e) That no excess admission shall be made by the Institution over and above the approved intake under any circumstances. In case any excess admission is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution
- (f) That the institutions shall not have any collaborative arrangements with any Indian and/ or Foreign Universities for conduct of technical courses other than those approved by AICTE without obtaining prior approval from AICTE. In case any violation is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution
- (g) That the Institution shall not conduct any course(s) in the field of technical education in the same premises/ campus and / or in the name of the Institution without prior permission/ approval of AICTE. In case any violation is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution
- (h) The institution shall not conduct any non-technical course(s) in the same premises/ campus under any circumstances. In case any violation is reported to the Council, appropriate penal action

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- 3 That the institution shall operate only from the approved location, and that the institution shall not open any off campus study centers/ extension centers directly or in collaboration with any other institution/ university/ organization for the purpose of imparting technical education without obtaining prior approval from the AICTE.
- 4 That the tuition and other fees shall be charged as prescribed by the Competent Authority within the overall criteria prescribed by the Council from time to time. No capitation fee shall be charged from the students/ guardians of students in any form.
- 5 That the accounts of the Institution shall be audited annually by a certified Chartered Accountant and shall be open for inspection by the Council or any body or persons authorized by it.
- That the Director/ Principal and the teaching and other staff shall be selected according to procedures, qualifications and experience prescribed by the Council from time to time and pay scales are as per the norms prescribed by the Council from time to time.
- 7 (a) That the institution shall furnish requisite returns and reports as desired by AICTE in order to ensure proper maintenance of administrative and academic standards.
 - (b) That the technical institution shall publish an information booklet before commencement of the academic year giving details regarding the institution and courses/ programmes being conducted and details of infrastructural facilities including faculty etc. in the form of mandatory disclosure. The information booklet may be made available to the stakeholders of the technical education on cost basis. The mandatory disclosure information shall be put on the Institution Website. The information shall be revised every year with updated information about all aspects of the institution.
 - (c) That it shall be mandatory for the technical institution to maintain a Website providing the prescribed information. The Website information must be continuously updated as and when changes take place.
 - (d) That a compliance report in the prescribed format along with mandatory disclosures on fulfillment of the above conditions, shall be submitted each year by the Institution within the time limit prescribed by the Council from time to time i.e. 31st August 2006 for the current year.



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Copy to:

- 1 The Director of Technical Education, Govt. of Karnataka, Palace Road, Bangalore – 560001
- 2 The Registrar, N.A.
- 3 The Regional Officer, AICTE, South-west Regional Office, Bangalore University Campus, P.K. Block, Palace Road, Bangalore – 560009
- 4 The Secretary Education Dept., Govt. of Karnataka, M.S. Building, Bangalore – 560001 (Karnataka)
- The President/ Chairman (Applicant/ Society/ Trust) Institute of Finance and International Mgt., Centre for Development Education, # 2461, 24th Cross, II Stage, Banashankari, Bangalore – 560060
- 6. Guard File (AICTE)

Dr. Rajnish Shrivastava Adviser- UG/PG(M&T)